

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 2351
Version:	CS
Request Number:	7823
Author:	Representative Osborn, L.
Date:	5/11/2017
Impact:	Delays Start of Ad Valorem Exemption Period

Research Analysis

HB2351 relates to a property tax exemption provided to eligible manufacturing facilities. The measure establishes procedures and requirements to allow certain manufacturing facilities to delay the 5-year exemption period.

Prepared By: Quyen Do

Fiscal Analysis

The measure authorizes specific manufacturing facilities to delay start of the ad valorem exemption period under certain circumstances. Provisions may delay state obligations incurred for the Ad Valorem Reimbursement Fund.

Prepared By: Mark Tygret

Other Considerations

None.